KUN 038/2564

2 September 2021

Subject: Submission of documents relating to the allocation of convertible debentures of Villa Kunalai Public Company Limited No. 1/2021

To: Shareholders of Villa Kunalai Public Company Limited

Enclosure:
1. Notification of the Allocation of Convertible Debentures of Villa Kunalai Public Company Limited No. 1/2021
2. Certificate of Subscription Rights for Convertible Debentures issued by the Thailand Securities Depository Company Limited
3. (Draft) Terms and Conditions of Convertible Debentures of Villa Kunalai Public Company Limited No. 1/2021
4. Subscription form for convertible debentures and power of attorney (In the case of authorizing others to act on behalf)
5. Application for payment of dividends and any other monetary rights into a bank account (e-Dividend) of Thailand Securities Depository Company Limited
6. Bill Payment Form
7. Map of the place to subscribe and pay for convertible debentures

According to the Annual General Meeting of Shareholders of Villa Kunalai Public Company Limited ("the Company") No. 1/2021 held on April 28, 2021, it was resolved that the Company issuing and offering convertible debentures of Villa Kunalai Public Company Limited No. 1/2021 ("Convertible Bonds") not more than 120,000 units. By offering and allocating the whole amount to the existing shareholders of the Company with right offering, at Board of Directors Meeting No. 6/2021 on August 13, 2021 has resolved to determine the list of shareholders who are eligible to be allocated on September 1, 2021 (Record Date). The Company will allocate convertible bonds in proportion to its shareholding ratio of 5,720 existing shares: 1 unit of convertible bonds (in case there is a fraction from the calculation, it must be cut off in all cases). Any shareholder of the Company who holds less than 5,720 shares will not have the right to subscribe for convertible bonds (but can subscribe for more than their rights). In addition, the Company will allocate warrants to purchase ordinary shares of Villa Kunalai Public Company Limited No. 1 ("Warrant No. 1" or "KUN-W1") to shareholders who subscribe for convertible bonds in proportion to the number of shares held by each shareholder (right offering) free of charge (zero Baht) in the ratio of 1 unit of convertible bond per 1,000 units of warrants.

บริษัท วิลล่า คุณาลัย จำกัด (มหาชน)
819 หมู่ที่ 7 ถนนบ้านกล้วย-ไทรน้อย ตำบลพิมลราช อำเภอบางบัวทอง จังหวัดนนทบุรี 11110
www.kunalai.co.th
เลขทะเบียนบริษัท 0107562000025 โทร. 02 834 4938-40 แฟกซ์. 02 834 4955

The company is therefore informed to inform you of your right to subscribe for convertible debentures. with the amount specified in the Certificate of Subscription Entitlement for Convertible Debentures, issued by the Thailand Securities Depository Co., Ltd. (Attachment 2). The details of the subscription for the convertible bonds are as specified in the notice of the allocation of the convertible bonds as detailed in the attachment (Attachment 1), for you to consider the details and conditions of the convertible debentures of Villa Kunalai Public Company Limited No. 1/2021.

If you have any questions or would like additional information, please contact via Line Official Account named "KUN – Insight" by scanning the QR Code on your mobile phone or contact the Company's Investor Relations Department at 02-834 4938-105.

Or Add Line ID: @kun-insight

Best Regards,

Villa Kunalai Public Company Limited

(Mrs. Praweerat Devaksorn)

Director and Chief Executive Officer